

**From:** [Julie Agnew](#)  
**To:** [York Potash Harbour](#)  
**Cc:** [Gavin Jones](#); [Mahesh Vara](#)  
**Subject:** 151119 TR030002 SSI - Winding Up Order and update on discussions with applicant  
**Date:** 19 November 2015 17:32:28  
**Attachments:** [image001.png](#)  
[image002.png](#)  
[image003.png](#)  
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[image005.png](#)  
[winding\\_up\\_order\\_2\\_October\\_2015\(47623376\\_1\).PDF](#)  
**Importance:** High

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Dear Sir

We are instructed by Ken Beasley, the Official Receiver and liquidator of Sahaviriya Steel Industries UK Limited - in liquidation ("SSI"). A copy of the winding up order appointing our client is attached.

As you will hopefully appreciate, the interests of SSI and the issues raised in its liquidation are numerous and our client is working his way through these, but naturally those relating to health and safety have been prioritised. Our client is aware of this application and met with representatives from York Potash last week to better understand their application and the effect this would have on SSI and its assets. We have also, on behalf of our client, this week, made contact with those formerly representing SSI and are working our way through the paperwork provided.

Unfortunately at this stage, therefore, our client is not in a position to come to a view on the objections previously raised on behalf of SSI. These are being looked into and we will provide a submission as soon as our client has the information he requires and is able to take a decision.

Yours faithfully

DWF LLP

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**IN THE HIGH COURT OF JUSTICE**

**Case No: 2983 of 2015**

**CHANCERY DIVISION**

**MANCHESTER DISTRICT REGISTRY**

**IN THE MATTER OF SAHAVIRIYA STEEL INDUSTRIES UK LIMITED  
AND IN THE MATTER OF THE INSOLVENCY ACT 1986**

**BEFORE HIS HONOUR JUDGE PELLING QC SITTING AS A JUDGE OF THE HIGH  
COURT ON FRIDAY 2 OCTOBER 2015**

**BETWEEN**

**SAHAVIRIYA STEEL INDUSTRIES UK LIMITED**

**Applicant**

**-and -**

**HEWDEN STUART LIMITED**

**Respondent**

**ORDER**

**UPON** the Petition for the winding up of the Applicant company ('the Petition') presented on 14 September 2015 by the Respondent ('the Petitioner')

**AND UPON** the Application of the Applicant company for, amongst other things, an order that the hearing of the Petition be expedited and the Court do make a winding up order at this hearing ('the Application')

**AND UPON HEARING** Giles Maynard-Connor of Counsel on behalf of the Applicant company, Christopher Cook, Counsel for the Petitioner and Jennifer Newstead-Taylor, Counsel for the Official Receiver

**AND UPON READING** the evidence recorded on the Court file as having been read

**AND UPON** it being recorded that the Petition has come to the notice of the Applicant company

**IT IS ORDERED** that:

1. Pursuant to paragraph 44 of Schedule B1 to the Insolvency Act 1986 ('the Act'), and insofar as is necessary, the Respondent has permission to present and to continue with the Petition.
2. The hearing of the Petition is hereby expedited.
3. Pursuant to rule 4.11 of the Insolvency Rules 1986, advertisement of the Petition is hereby dispensed with.

4. Sahaviriya Steel Industries UK Limited be wound up by the Court under the provisions of the Insolvency Act 1986.
5. By virtue of this Order one of the Official Receivers attached to this Court is appointed Liquidator of Sahaviriya Steel Industries UK Limited, and to assist such appointed Liquidator in the performance of his functions, but without in any way obliging such Liquidator to exercise the power hereby provided, pursuant to section 167 of the Act sanction is hereby given to such Liquidator to carry on the business of Sahaviriya Steel Industries UK Limited so far as may be necessary for its beneficial winding up.
6. The Official Receiver as such appointed Liquidator has permission to apply for the appointment of a special manager or managers, and further permission to apply generally. Such applications and all further applications by the Official Receiver are reserved to HHJ Pelling QC.
7. The costs and disbursements of and occasioned by the Application be paid from the sums previously validated for payment to the Applicant company's solicitors.
8. The costs and disbursements of the Petitioner of and occasioned by the Petition be paid out of the assets of Sahaviriya Steel Industries UK Limited.
9. This Order, the Application and the Petition shall be available for inspection notwithstanding the previous Orders made prohibiting inspection of the Court file. The Court file shall otherwise ceased to be sealed and be available for inspection with effect from 2pm on 2 October 2015.

Dated 2 October 2015

Sealed Copies of this order are to be sent to:

Addleshaw Goddard LLP (solicitors for SSI): Sovereign House, Sovereign Street, Leeds, LS1 1HQ (ref: SAUND/333233-9)

Pannone Corporate LLP (solicitors for the Respondent): 378-380 Deansgate, Manchester, M3 4LY (ref: KIW/192051)

NAME AND ADDRESS OF THE APPLICANTS' LEGAL REPRESENTATIVES:

Addleshaw Goddard LLP: Sovereign House, Sovereign Street, Leeds, LS1 1HQ